

PRODUCT DISCLOSURE (PDS) BUDGET (Public Share Price)

ALAMANZOR x READY AT EIGHT 2020 Colt (Lot 190 Inglis Classic)		Cost (ex GST)	GST	Cost (inc GST)	Sub Total	
A	Initial Cost Price of Horse paid by Offeror	\$ 50,000.00	\$ 5,000.00	\$ 55,000.00	\$ 55,000.00	
	William Inglis					
B	Offeror's margin	\$ 15,000.00	\$ 1,500.00	\$ 16,500.00	\$ 16,500.00	
	Ontrack Syndicates (Syndication Fee \$15000.00 plus GST per horse)					
C	Promoter's Fee (Legal Fees - PDS Lodgement)					
	Promoters Fee to lodge PDS (Actual)	\$ 2,500.00	\$ 250.00	\$ 2,750.00	\$ 2,750.00	
	Sire Custodians					
D	Other Acquisition Costs					
	Insurance 12 Months Logans Inc Lifesaving Surgery (Logans) (Actual)			\$ 6,360.00		
	Veterinary Sales Expenses (J Walker) (Pro Rata/Estimate)	\$ 800.00	\$ 120.00	\$ 920.00		
	Bloodstock Agents Buying Fee (Ontrack T'Breds) (5% of purchase price + GST)	\$ 2,500.00	\$ 250.00	\$ 2,750.00		
	<u>Race Series & Bonus Eligibility</u>					
	Inglis Race Series (one off) (actual)	\$ 3,500.00	\$ 350.00	\$ 3,850.00		
				\$ 13,880.00	\$ 13,880.00	
E	Syndicate Establishment Costs					
	Travel Expenses	\$ -	\$ -	\$ -		
	<u>Marketing Expenses</u>					
	Advertising (Facebook) (budget)	\$ 3,000.00	\$ 300.00	\$ 3,300.00		
	Online Advertising (Various) (budget)	\$ 400.00	\$ 40.00	\$ 440.00		
	Video & Photographic Expenses	\$ 400.00	\$ 50.00	\$ 450.00		
	Event - Yearling Parade (Pro Rata) (Budget)	\$ 400.00	\$ 40.00	\$ 440.00		
				\$ 4,630.00	\$ 4,630.00	
F	Actual and budgeted Horse Husbandry Costs 7 Feb 22 to 31 July 22	Days	Ex GST	PD		
	Transport (Inglis Warwick Farm to Telemon, Innisplain)		\$ 700.00	\$ 70.00	\$ 770.00	
	Agistment (8 Feb 22 to 31 Mar 22)	51	\$ 30.00	\$ 1,530.00	\$ 153.00	\$ 1,683.00
	Transport (Telemon to Fenwick Farm)		\$ 290.00	\$ 29.00	\$ 319.00	
	Breaking In (Fenwick Farm) (April 22)		\$ 3,500.00	\$ 350.00	\$ 3,850.00	
	Transport (Fenwick Farm to Telemon)		\$ 160.00	\$ 16.00	\$ 176.00	
	Agistment (15 May to 15 June 22)	30	\$ 30.00	\$ 900.00	\$ 90.00	\$ 990.00
	Transport (Telemon to Fenwick Farm)		\$ 160.00	\$ 16.00	\$ 176.00	
	Pre-Training (15 June to 15 July 22)	30	\$ 89.00	\$ 2,670.00	\$ 267.00	\$ 2,937.00
	Transport (Fenwick Farm to Waverley Park)		\$ 160.00	\$ 16.00	\$ 176.00	
	Agistment (15 July to 31 July 22)	15	\$ 30.00	\$ 450.00	\$ 45.00	\$ 495.00
	Miscellaneous Expenses (Farrier, Dentistry, Chiro, Vet etc)		\$ 1,166.00	\$ 116.60	\$ 1,282.60	
	2023 Golden Slipper Nomination Fee		\$ 350.00	\$ 35.00	\$ 385.00	
					\$ 13,239.60	\$ 13,239.60
					\$ 106,000	
Ongoing Expenses				Share Cost (inc GST)		
	Ongoing Expenses Billed to shareholders from:	1-Aug-22		5% \$	5,300	
	Shareholders to be billed pro rata monthly by itemised invoice by Ontrack			1% \$	1,060	
Available Shares						
	Number of 5% shares	16				
	Number of 1% shares	20				
	Shares or percentage retained by offeror (Zero)	0				
Management Fees (Ontrack)						
	Ontrack Management Fee (billed monthly) inc GST per owner charged on 1st horse only	\$ 30.00				
	Ontrack commission on sale of horse (5% plus GST)					
	Ontrack Commission on sale of individual shares (5% plus GST or \$500 plus GST (whichever is greater)					